

KOTHARI INTERNATIONAL SCHOOL, NOIDA
ANNUAL EXAMINATION, SESSION: 2025-26
GRADE: 9 SUBJECT: ELEMENTS OF BUSINESS (154)

DAY & DATE: MONDAY- FEBRUARY 9, 2026

MAXIMUM MARKS: 70

NAME: _____

TIME ALLOTTED: 3 HOURS

ROLL NO: _____

GENERAL INSTRUCTIONS:

- i). This is an objective & Subjective Question Paper containing 34 questions and 6 pages.*
- ii). Marks are indicated against each question.*
- iii). Answers should be brief and to the point.*
- iv). This paper contains 18 questions of 1 mark each, 5 questions of 2 marks each, 3 questions of 3 marks, 5 questions of 4 marks, and 2 questions of 5 marks.*
- v). Attempt all parts of the questions together.*

Q1. Which of the following is NOT a part of the factors of production? (1)

- a) Land
- b) Labour
- c) Capital
- d) Profit

Q2. Finance in a business is mainly concerned with: (1)

- a) Managing money
- b) Manufacturing goods
- c) Employee welfare
- d) Branding

Q3. Which auxiliary to trade ensures goods reach customers on time? (1)

- a) Banking
- b) Insurance
- c) Transport
- d) Warehousing

Q4. Which of the following is an economic activity? (1)

- a) Cooking food for family
- b) Working as a doctor in a hospital
- c) Playing cricket with friends
- d) Singing in a party for friends

Q5. Commerce involves which of the following activities? (1)

- a) Production of goods

- b) Distribution and exchange of goods
- c) Providing raw materials
- d) Providing loans

Q6. Which of the following factors affects a business? (1)

- a) Interest Rate by banks
- b) Taxation Policies by government
- c) Likes and dislikes of customers
- d) All of the above

Q7. Which type of transport is best suited for delivering perishable goods quickly over long distances? (1)

- a) Water transport
- b) Rail transport
- c) Air transport
- d) Road transport

Q8. Which of the following is an example of a Primary industry? (1)

- a) Construction
- b) Transport
- c) Cement production
- d) Horticulture

Q9. Trade refers to: (1)

- a) Buying and selling of goods
- b) Warehousing and advertising
- c) Insurance and transportation
- d) None of the above

Q10. Vocational activities are based on (1)

- a) On the job training
- b) Learning by doing
- c) Hands on experience
- d) All of the above

Q11. Banks do not provide which of the following service? (1)

- a) Accepting deposits
- b) Granting loans
- c) Fund transfers
- d) Postal Services

- Q12. Last step of the Marketing process is:** (1)
- a) Ensuring After Sales services
 - b) Identifying Customers need
 - c) Production of Goods
 - d) Advertisement & Sales Promotion
- Q13. Reward of bearing risk in business is called:** (1)
- a) Incentive
 - b) Loss
 - c) Profit
 - d) Dividend
- Q14. partner enjoys profit but does not bear risk of loss:** (1)
- a) Active
 - b) Sleeping
 - c) Partner in Profits Only
 - d) Nominal
- Q15. is an example of private sector bank.** (1)
- a) SBI
 - b) RBI
 - c) ICICI
 - d) Punjab National Bank
- Q16. Assertion (A):** Vocational education is not useful for economic development. (1)
Reason (R): It promotes skilled manpower and reduces unemployment.
- a) Both A and R are true, and R explains A
 - b) Both A and R are true, but R does not explain A
 - c) A is true, but R is false
 - d) A is false, but R is true
- Q17. Assertion (A):** Marketing begins only after goods are produced. (1)
Reason (R): Marketing includes activities like market research and product planning.
- a) Both A and R are true, and R explains A
 - b) Both A and R are true, but R does not explain A
 - c) A is true, but R is false
 - d) A is false, but R is true

- Q18. Assertion (A):** Primary industries extract natural resources directly from nature. (1)
Reason (R): Activities like mining, fishing, and agriculture fall under primary industry.
a) Both A and R are true, and R explains A
b) Both A and R are true, but R does not explain A
c) A is true, but R is false
d) A is false, but R is true
- Q19.** Write any two examples of **social factors** that affect business. (2)
OR
Write any **two advantages of insurance** in business?
- Q20.** Write any two uses of pipeline transport. (2)
- Q21.** What are the two primary functions of banks? (2)
OR
Write any two points of importance of Human Resource in business?
- Q22.** Explain any **two advantages** of railway transport. (2)
OR
Define **Recurring Account**.
- Q23.** List any **two features** of partnership. (2)
- Q24.** Write **three differences** between **business, profession, and employment**. (3)
OR
Explain any **three features** of a sole proprietorship.
- Q25.** Differentiate between **labour intensive and capital intensive** method of production. (3)
- Q26.** Define **banking** and explain any **two functions** of banks. (3)
- Q27.** Define **vocational activities** and mention any **three characteristics**. (3)
- Q28. Read the statements carefully and identify the factor affecting business in each case:** (4)
a) A growing preference among consumers for eco-friendly products has encouraged companies to change their packaging and production methods.
b) Due to a rise in interest rates and inflation, many small businesses are finding it difficult to raise funds and expand their operations.
c) A change in government regulations has made it compulsory for manufacturing units to follow stricter safety and quality standards.
d) Increasing awareness about education and skill development has led to higher demand for professional training institutes.
- Q29. Read the situations carefully and identify the most suitable mode of transport in each case:** (4)

- a) A pharmaceutical company needs to deliver life-saving medicines to a distant country within a very short time while maintaining strict quality and safety standards.
- b) Large quantities of coal are required to be moved regularly from mining areas to thermal power plants located within the same country at a low cost.
- c) A trader wants to transport perishable goods like fruits and vegetables from nearby farms to urban markets early in the morning to ensure freshness.
- d) Heavy machinery has to be transported from one continent to another where speed is not urgent but cost efficiency is a priority.

Q30. Discuss any **four limitations of sole proprietorship** form of business. (4)

Q31. Read the following situations carefully and identify the type of partner involved in each case: (4)

- a) Rohan invests capital in a firm and shares its profits but does not take part in the daily management of the business.
- b) Meera allows a firm to use her name to enhance its market reputation, though she neither contributes capital nor participates in business decisions.
- c) Aarav actively manages the business and deals with customers, but his association with the firm is not disclosed to the public.
- d) Kunal, a minor, is admitted to a firm only to share profits and is not held responsible for any business losses.

Q32. A business enterprise operates at multiple stages of economic activity. It begins by collecting natural resources from the earth, which are later processed in large factories to convert them into usable materials. These materials are then used to produce finished consumer goods in manufacturing units equipped with machinery and skilled labour. Along with production, the enterprise also provides services such as transportation, storage, and distribution to ensure that the goods reach markets efficiently and are available to consumers when needed. (4)

A business extracts raw materials from natural resources and supplies them to factories for further processing.

Question: Identify the type of industry involved.

An enterprise converts iron ore into steel and then uses the steel to manufacture machines and tools.

Question: Name the industry responsible for converting raw materials into finished goods.

A firm focuses only on providing services like transportation and warehousing without producing any goods.

Question: Which type of industry does this firm belong to?

A company purchases semi-finished goods and further processes them into products meant for direct consumption.

Question: Identify the type of industry involved.

Q33.

Riya works as a software professional and receives her monthly income directly through a bank account. The account allows her to earn interest on the balance maintained and provides facilities such as debit card access for easy withdrawal of money whenever required. In addition to this, the bank offers her other account options designed for different financial needs.

(5)

- a) Identify the type of bank account used by Riya for receiving her income.
- b) Name **any one other type of bank account** that a customer can open in a bank.
- c) State **one purpose** for which a current account is generally opened.
- d) Mention **one feature** of a fixed deposit account.
- e) What is meant by interest in banking?

Q34.

(5)

Rohan completes his management studies and considers different ways of earning a livelihood. He observes that some people invest their own money and take risks to run enterprises, some acquire specialized knowledge and qualifications to offer expert services, while others work under an organization in return for regular income and job security. Each of these work arrangements follows different rules, responsibilities, and reward systems.

- a) Identify the type of economic activity in which Rohan invests capital and bears the risk of profit or loss.
- b) Which form of work requires specialized education, training, and adherence to a code of conduct?
- c) Name the type of occupation where a person works under an employer for a fixed wage or salary.
- d) State **one key difference** between business and profession with reference to **risk**.
- e) Mention **one advantage** of employment over business.