

# **KOTHARI INTERNATIONAL SCHOOL**

**GRADE - 12 ANNUAL ACADEMIC PLAN**

**SUBJECT: ACCOUNTANCY      SESSION: 2022-23**

**NAME OF THE TEACHER    RASHMI KAUL**

**PART A: ACCOUNTING FOR PARTNERSHIP FIRMS AND COMPANIES - TOTAL: 60**

*Unit 1. Accounting for Partnership Firms - 36*

*Unit 2. Accounting for Companies - 24*

**PART B: FINANCIAL STATEMENT ANALYSIS -TOTAL: 20**

*Unit 3. Analysis of Financial Statements - 12*

*Unit 4. Cash Flow Statement - 8*

**PART C: PROJECT WORK -TOTAL:20**

*Project work will include: Project File 4 Marks*

*Written Test 12 Marks (One Hour)*

*Viva Voce 4 Marks*

<b>MONTH</b>	<b>TOPIC</b>	<b>CONTENT(SUB-TOPICS)</b>
<b>MARCH (9 DAYS)</b>	<ul style="list-style-type: none"><li>Accounting for Partnership Firms – I</li></ul>	<ul style="list-style-type: none"><li>Partnership: features, Partnership deed.</li><li>Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</li><li>Fixed v/s fluctuating capital accounts, division of profit among partners, guarantee of profits, past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio), and preparation of P&amp;L Appropriation account.</li><li>Goodwill: nature, factors affecting and methods of valuation - average profit, super profit, and capitalization</li></ul>
<b>APRIL (18 DAYS)</b>	<ul style="list-style-type: none"><li>Accounting for Partnership Firms - II</li></ul>	<ul style="list-style-type: none"><li>Change in the Profit Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio. Accounting for revaluation of assets and re-assessment of liabilities and distribution of reserves and accumulated profits.</li></ul>

<p><b>MAY</b> <b>(13 DAYS)</b></p>		<p>Admission of a partner - effect of admission of a partner on change in the profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and re - assessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of balance sheet.</p>
<p><b>APRIL -MAY</b> <b>UNIT TEST – 1</b></p> <p><b>(COMMENCING</b> <b>29 APRIL</b> <b>&amp; ENDING 20</b> <b>MAY 2022)</b></p>		<ul style="list-style-type: none"> <li>• Partnership: features, Partnership deed.</li> <li>• Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</li> <li>• Fixed v/s fluctuating capital accounts, division of profit among partners, guarantee of profits, past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio), and preparation of P&amp;L Appropriation account.</li> </ul>
<p><b>JUNE</b></p> <p><b>SUMMER</b> <b>VACATION</b></p>	<p>-</p>	<p>-</p>
<p><b>JULY</b> <b>(20 DAYS)</b></p>	<ul style="list-style-type: none"> <li>• Accounting for Partnership Firms – II (Contd)</li> </ul>	<ul style="list-style-type: none"> <li>• Retirement and death of a partner: effect of retirement /death of a partner on change in profit sharing ratio, treatment of goodwill, treatment for revaluation of assets and re - assessment of liabilities, adjustment of accumulated profits and reserves. Calculation of deceased partner's share of profit till the date of death. Preparation of deceased partner's capital account, executor's account and preparation of balance sheet</li> <li>• Dissolution of partnership firms: types of dissolution of firm. Settlement of accounts - preparation of realization account, and other related accounts (excluding piecemeal distribution, sale to a company and insolvency of partner's firm).</li> </ul>
<p><b>AUGUST</b> <b>(19 DAYS)</b></p>	<ul style="list-style-type: none"> <li>• Accounting for Share Capital</li> <li>• Accounting for Debentures</li> </ul>	<ul style="list-style-type: none"> <li>• Share and share capital : nature and types</li> <li>• Accounting for share capital: issue and allotment of equity shares, private placement of shares, Public subscription of shares - over subscription and under subscription of shares; Issue at par and at premium and at discount, calls in advance</li> </ul>

<b>UNIT TEST 2</b>		<p>and arrears, issue of shares for consideration other than cash.</p> <ul style="list-style-type: none"> <li>Accounting treatment of forfeiture and re-issue of shares.</li> <li>Disclosure of share capital in company's Balance Sheet only.</li> </ul> <ul style="list-style-type: none"> <li>Debentures: Issue of debentures at par, at premium and at discount. Issue of debentures for consideration other than cash, debentures as collateral security, interest on debentures</li> </ul>
<p><b>SEPTEMBER (22 DAYS)</b></p> <p><b>HALF YEARLY EXAMINATION COMMENCES 16 SEPTEMBER &amp; ENDS 28 SEPTEMBER 2022</b></p>	<p><b>REVISION</b></p> <p><b>HALF YEARLY EXAMINATION</b></p>	<p><b>SYLLABUS FOR</b></p> <p><b>HALF YEARLY EXAMINATION IS 75%</b></p>
<p><b>OCTOBER (13 DAYS)</b></p>	<ul style="list-style-type: none"> <li>Analysis of Financial Statements</li> <li>Cash Flow Statement</li> </ul>	<ul style="list-style-type: none"> <li>Financial statements of a company: balance sheet of a company in the prescribed form with major headings and sub headings (as per schedule VI to the Companies Act 1956).</li> <li>Financial Statement Analysis: objectives and limitations.</li> <li>Accounting Ratios: objectives and classification.</li> <li>Liquidity ratios: current ratio and quick ratio.</li> <li>Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio, Interest Coverage Ratio.</li> <li>Activity ratios: Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio, Working Capital Turnover Ratio.</li> <li>Profitability Ratios : Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment.</li> <li>Meaning, objectives and preparation (as per AS 3 revised) (Indirect Method)</li> </ul>
<p><b>NOVEMBER (21 DAYS)</b></p>	<p>Cash Flow Statement</p>	<p>NUMERICAL QUESTIONS</p>

<p><b>COMPLETION OF PROJECT</b></p> <p><b>PRE-BOARD EXAMINATION-1 COMMENCES ON 18 NOVEMBER AND ENDS ON 30 NOVEMBER</b></p>		<p><b>SYLLABUS FOR PRE-BOARD EXAMINATION- 1 IS 85%</b></p>
<p><b>DECEMBER (21 DAYS)</b></p> <p><b>PRE-BOARD EXAMINATION-2 COMMENCES ON 16 DECEMBER AND ENDS ON 30 DECEMBER</b></p>		<p><b>SYLLABUS FOR PRE-BOARD EXAMINATION- 2 IS 100%</b></p>
<p><b>JANUARY (15 DAYS)</b></p>	<p><b>PRACTICE TESTS BOARD PRACTICALS COMMENCE</b></p>	
<p><b>FEBRUARY (20 DAYS)</b></p>	<p><b>BOARD PRACTICALS</b></p>	
<p><b>AWAIT CBSE ANNOUNCEMENT OF BOARD EXAMINATION DATES</b></p>		

**NOTE:**

- **PROJECTS WILL BE COMPLETED BY THE END OF JUNE.**
- **ASSESSMENTS**
  - **Regular short test may be conducted on daily basis**
  - **Question banks for each unit**
  - **Assessment after the completion of the chapter**